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### **ISITC Recognizes Tim Lind of Omgeo with Inaugural Standard of Excellence Award**

Boston, 22<sup>nd</sup> March 2010 – ISITC (International Securities Association for Institutional Trade Communication), the industry trade group focused on standards in transaction processing and related communications, today announced at its 16<sup>th</sup> Annual Forum and Vendor Show that Tim Lind, Managing Director, Strategic Planning at Omgeo, the global standard for post-trade efficiency, has been recognized with the ISITC Standard of Excellence Award. Mr. Lind is the first recipient of the award.

ISITC has created the Standard of Excellence Award to recognize an individual who has either made a significant contribution to the industry or rendered exceptional service to ISITC, which is supported through the voluntary services of industry professionals. Mr. Lind was selected as the first recipient of the award because of his ongoing commitment and work for the organization throughout his career at several different member institutions.

Gary Probert, Chair of ISITC and Managing Director at Citi, says “We are delighted to recognize Mr. Lind’s ongoing contributions to ISITC. We have created the Standard of Excellence Award in an effort to recognize those individuals who work tirelessly for the organization and for the industry as a whole. When we were considering the potential recipients, Mr. Lind came immediately to mind, as he has gone above and beyond for the organization numerous times.” He continued, “We are grateful to Mr. Lind for his years of service, and we look forward to continuing to work with him in the future.”

Mr. Lind was chosen by a select panel of ISITC Board Members and Committee Members. In the future, the selection process will be run by the ISITC Immediate Past Chair, who will be supported by a panel of Board Members. The award will be given out each year at the ISITC Annual Forum and Vendor Show.

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#### **ABOUT ISITC**

Comprised of 1,500 individuals from 350 companies worldwide, ISITC provides members with the means to revolutionize the securities-trading process. ISITC brings together broker/dealers, custodians, investment managers, vendors/utilities and other industry professionals to develop proposed standards that are designed to enhance efficiencies in trade processing and related communications. Through collaboration, ISITC’s members reduce inefficiencies, lower risk and build

shareholder value while developing and promoting the global securities industry. For more information on ISITC, please visit our website: [www.isitc.org](http://www.isitc.org).