

Reference Data Working Group

The Discussion Continues! A Joint Industry Forum on SSI's



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ISITC Quarterly Industry Forum
December, 2009

Agenda

- ❑ Review the work of the Reference Data Working Group
- ❑ Implementation of the SSI template – Where do we stand?
- ❑ Key Challenges
 - Addressing issues – What are your concerns regarding data content, consistency and support?
 - Industry Challenges – How will we overcome them in an effort to move forward?
- ❑ Broker/Dealer & Vendor Viewpoint
- ❑ What's Next?
 - Business Case
 - Building momentum - How can we encourage faster adoption of the SSI template?



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Where do we stand?

- ❑ MP Recommendation published
- ❑ Targeted GC implementations - Q4 2009/Q1 2010
- ❑ Establish a sub-team comprised of Ref Data WG members:
 - Pilot with GC's on their "roll-outs"
 - Inventory and address implementation issues
- ❑ Vendor Enhancements underway



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Key Challenges

- ❑ Support Model at Custodians
- ❑ Data Ownership - Debate on Data Elements
- ❑ Access to Vendor applications (Shared)
- ❑ Risk and Liability
 - How is this defined?
 - Timeliness of Updates
- ❑ What's the business case for the Global Custodians?



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What's Next?

- ❑ Common perception on this topic – all talk, no action
- ❑ Consensus
- ❑ Business Case vs. White Paper
 - How do we quantify the benefits?
- ❑ Operating Models at Global Custodians



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