



# **Custody Reconciliation Market Practice**

*(Formerly the MT535 Custody Market Practice)*  
*Presented by the ISITC Reconciliation Working Group*

**Version 6.6.6**  
**Final**

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## **DISCLAIMER**

This market practice document has been developed by the International Securities Association for Institutional Trade Communication (ISITC) as a statement of professional practices recommended by ISITC. Institutions providing the information recommended in this document will benefit from the efficiencies inherent in a more automated transaction process. Although all institutions are encouraged to act consistently with this document, none are required to do so, and a failure to do so is not, in and of itself, evidence of negligent or inappropriate conduct.

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## Document History

Version Number	Date	Who	Description
4.0	08/21/02	Karen Drahozal	Update documents to reflect the changes for SR2002
4.1	09/17/02	Dannette Buddecke	Update document based on feedback from June 2002 ISITC-IOA Conference
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6.4	3/23/06	Dannette Buddecke	Update to Market Practice for SR2006 changes.
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6.5.0	5/24/07	Ivan Djurkin	Update to Market Practice for SR2007.
6.6.0	4/25/08	Ivan Djurkin	Update to Market Practice for SR2008.
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6.6.2	7/22/08	Dannette Fleming	Updated determination of availability for Pledged, Margin, and Collateral Balances, and updated market practice on the inclusion/exclusion of the following balances: Pledged, Margin, Securities Lending, and Collateral.
6.6.3	7/22/08	Ivan Djurkin	Corrections re prior year SR references; BORR availability for trading
6.6.4	7/31/08	Dannette Fleming	Minor Edit Changes.
6.6.5	7/22/08	Ivan Djurkin	Additions re STF quantity format
6.6.6	12/16/08	Judy Ottignon	Addition of Disclaimer and clarification of Tag ownership

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**Section 1 – MT535 Statement of Holdings Message Layout:**

FIELD	QUALIFIER	DEFINITION	SWIFT SWIFT Tag Presence
<b>Mandatory Sequence A - GENERAL INFORMATION</b>			
16R	GENL	Start of General Information Sequence	M
28E		Page number / Continuation indicator	M
13a	STAT	Statement Number	O
20C	SEME	Sender's Reference Number	M
23G	NEWM	Function of the message	M
98a	STAT PREP	Date/Time: Statement Date/Time and Preparation Date/Time, may include a UTC indicator	M
22F	STTY SFRE CODE STBA	Indicator (Statement Type)	M M M M
<b>Repetitive Optional Subsequence A1 - LINKAGES</b>			
16R	LINK	Start of Linkages Subsequence	M
13a	LINK	Linked Message	O
20C	PREV RELA	Reference Number of Linked Transaction	M
16S	LINK	End of Linkages Subsequence	M
<b>End of Optional Subsequence A1 - LINKAGES</b>			
95a	ACOW	Account Owner	O
97a	SAFE	Safekeeping Account	M
17B	ACTI AUDT CONS	Activity Flag Audited Statement Flag Sub-safekeeping Statement Flag	M
16S	GENL	End of General Information Sequence	M
<b>Repetitive Optional Sequence B - Sub-safekeeping</b>			
16R	SUBSAFE	Start of the Sub-safekeeping Account Sequence	M
95a	ACOW	Account Owner	O
97a	SAFE	Safekeeping Account	O
94a	SAFE	Place of Safekeeping	O
17B	ACTI	Activity flag	O
<b>Repetitive Optional Subsequence B1 Financial Instrument</b>			
16R	FIN	Start of the Financial Instrument Subsequence	M
35B		Identification of the Financial Instrument	M
<b>Optional Subsequence B1a Financial Instrument Attributes</b>			
16R	FIA	Start of Financial Instrument Attributes Sequence	M
94a	PLIS/VAHA	Place	O
22F		Indicator	O
12a		Type of Financial Instrument	O
11A	DENO	Currency of Denomination	O
98A		Date	O
92A		Rate	O
13a		Number Identification	O
17B		Flag	O
90a		Price	O

<b>36B</b>		Quantity of Financial Instrument	<b>O</b>
<b>35B</b>		Identification of the Financial Instrument	<b>O</b>
<b>70E</b>	<b>FIAN</b>	Financial Instrument Narrative	<b>O</b>
<b>16S</b>	<b>FIA</b>	End of Financial Instrument Attributes Sequence	<b>M</b>
<b>End of Optional Subsequence B1a Financial Instrument Attribute</b>			
<b>22H</b>	<b>CAOP</b>	Corporate Action Option Code	<b>O</b>
<b>90a</b>		Price (Indicative Price or Market Price)	<b>O</b>
<b>94B</b>	<b>PRIC</b>	Place / Source of price	<b>O</b>
<b>98a</b>	<b>PRIC</b>	Date/Time - Price Quotation Date/Time	<b>O</b>
<b>93B</b>		Balance	<b>M</b>
<b>Repetitive Optional Subsequence B1b - SUB-BALANCE</b>			
<b>16R</b>	<b>SUBBAL</b>	<i>Start of Sub-Balance Subsequence</i>	<b>M</b>
<b>93a</b>	<b>AGGR BLOK BORR CLEN COLI COLO DIRT DRAW LOAN MARG NOMI OTHR PDMT PDUM PRMT PRUM PECA PEND PENR PLED REGO RSTR SPOS TRAN UNRG AVAI NAVL AWAS BLCA PEDA BLOT BLOV BODE BORE COLA LODE LORE</b>	Balance	<b>M</b>
<b>94a</b>	<b>Place</b>	Place of safekeeping / Source of Price / Place of Listing	<b>O</b>
<b>90a</b>	<b>Price</b>	Indicative or Market Price	<b>O</b>
<b>98a</b>	<b>PRIC</b>	Date/Time	<b>O</b>
<b>99A</b>	<b>DAAC</b>	Number of Days Accrued	<b>O</b>
<b>19A</b>	<b>Amount</b>	Holding Value, Accrued Interest Amount, Book Value / Cost Basis, Eligible Collateral Value	<b>O</b>
<b>92B</b>	<b>EXCH</b>	Exchange Rate	<b>O</b>
<b>70C</b>	<b>SUBB</b>	Sub-balance details / narrative	<b>O</b>
<b>16S</b>	<b>SUBBAL</b>	<i>End of Sub-Balance Subsequence</i>	<b>M</b>
<b>End of Optional Subsequence B1b - SUB-BALANCE</b>			
<b>99A</b>	<b>DAAC</b>	Number of days accrued	<b>O</b>
<b>19A</b>	<b>HOLD ACRU BOOK COVA</b>	Holding Value and Accrued Interest Amount Book Value / Cost Basis Eligible Collateral Value	<b>O</b>
<b>92B</b>	<b>EXCH</b>	Exchange Rate	<b>O</b>
<b>70E</b>	<b>HOLD</b>	Holdings narrative	<b>O</b>
<b>16S</b>	<b>FIN</b>	<i>End of the Financial Instrument Sequence</i>	<b>M</b>
<b>16S</b>	<b>SUBSAFE</b>	<i>End of the Sub-safekeeping Account Sequence</i>	<b>M</b>

<b>Repetitive Optional Subsequence C - ADDITIONAL INFORMATION</b>			<b>O</b>
<b>16R</b>	<b>ADDINFO</b>	<i>Start of Additional Information Subsequence</i>	<b>M</b>
<b>95a</b>	<b>MEOR MERE</b>	Party: Originator of Message and Recipient of Message	<b>O</b>
<b>19A</b>	<b>HOLP HOLS TOVA</b>	Amount: Total Holdings Value of Page and Total Holdings Value of Statement Total Eligible Collateral Value	<b>O</b>
<b>16S</b>	<b>ADDINFO</b>	<i>End of Additional Information Subsequence</i>	<b>M</b>

**Section 2 – Sequence A layout:**

<b>FIELD</b>	<b>QUALIFIER</b>	<b>FIELD NAME</b>
<b>Mandatory Sequence A - GENERAL INFORMATION</b>		
<b>16R</b>	<b>GENL</b>	<i>Start of General Information Sequence</i>
<b>28E</b>		Page number / Continuation indicator
<b>13a</b>	<b>STAT</b>	Statement Number
<b>20C</b>	<b>SEME</b>	Sender's Reference Number
<b>23G</b>	<b>NEWM</b>	Function of the message
----> (repetitive tag)		
<b>98a</b>	<b>STAT</b> <b>PREP</b>	Date/Time: Statement Date/Time and Preparation Date/Time
----		
----> (repetitive tag)		
<b>22F</b>	<b>STTY</b> <b>SFRE</b> <b>CODE</b> <b>STBA</b>	Indicator (Statement Type)
----		
----> (Repetitive Optional Subsequence A1 – LINKAGES)		
<b>16R</b>	<b>LINK</b>	<i>Start of Linkages Subsequence</i>
<b>13a</b>	<b>LINK</b>	Linked Message
<b>20C</b>	<b>PREV</b> <b>RELA</b>	Reference Number of Linked Transaction
<b>16S</b>	<b>LINK</b>	<i>End of Linkages Subsequence</i>
----  (End of Optional Subsequence A1 – LINKAGES)		
<b>95a</b>	<b>ACOW</b>	Account Owner
<b>97a</b>	<b>SAFE</b>	Safekeeping Account
----> (repetitive tag)		
<b>17B</b>	<b>ACTI</b> <b>AUDT</b> <b>CONS</b>	Activity Flag Audited Statement Flag Sub-safekeeping Statement Flag
----		
<b>16S</b>	<b>GENL</b>	<i>End of General Information Sequence A</i>

## **Section 2.1 – Sequence A ISITC Market Practice:**

Additional ISITC assumptions/clarification for the MT535 Message:

- Within the text of the market practices there is references made to SLA's or Service Level Agreements. Reasons being there are specific client requests that override a recommended market practice.
- The qualifier POOL has been requested for use with Tag 20C.
- Additional code words have been requested for Tag 22F being Annual and Semi-Annual but the Working Group still recommends delivery of this statement on a daily basis
- Further Working Group clarification is required for Tag 93C in B1 Sub-Balance.
- A listing of asset types to be included on the Custody and Accounting MT535 has been appended to the end of this document. Please refer to Appendix C.
- For the prime broker model for reporting short sales, there should never be a short position reflected on the custody MT535 since the securities are not held by the custodian but the prime broker. Therefore, the Custody MT535 will only have the long position (if applicable) but not the short position. If the custodian bank were to hold the short position in custody, the short and long position would be displayed in two separate lines of data in the sub-balance sequence of the message to distinguish the separate positions.

Tag:	16R:GENL - Start of Sequence A block
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule. SWIFT RULE: Start of Sequence A, Tag must contain code: GENL

Tag:	28E – Page Number/Continuation Indicator
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag usage rule with one addition for clarification purposes. The page number should increase incrementally by message (related to the same statement). Please refer to the appendix section.  SWIFT RULE: This tag specifies the page number and continuation indicator code to identify only page, last page or additional pages to follow:  Continuation Indicator Codes: LAST = last page MORE = intermediate page, more to follow ONLY = only page

Tag:	13a – Statement Number
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC reconciliation working group recommends the use of this tag as a market practice. This tag should be used to indicate the number of statements for the same account. The number will increment each day. There will be no Market Practice set on when the statement number should be reset. It will be up to the institutions to decide. The U.S. has requested that the field size be increased to 5 digits. The Statement Number will be unique for each statement that is delivered. This is consistent with SWIFT standards.

Tag:	20C - Sender's Reference Number
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	<p>ISITC Reconciliation Working Group conforms to SWIFT tag use rule with one addition for clarification purposes. This number must uniquely identify the message (the reference must be unique for each message sent).</p> <p><i>Note: the AI Linkage (20C) with PREV codeword should be utilized to link multiple senders' reference numbers to one account.</i></p> <p>Please refer to the appendix section.</p>

Tag:	23G – Function of Message
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	98a – Date/time
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	<p>ISITC Reconciliation Working Group conforms to SWIFT tag use rule. The Last Business Day should be used for STAT for month end statements.</p> <p><a href="#">Only format option A or E are to be used.</a></p>

Tag:	22F – Indicator
SWIFT Tag Presence:	Mandatory
	<p><b>All four qualifiers are mandatory :</b> SFRE (statement frequency), CODE (Complete/updates), STTY (Statement Type), STBA (Statement Basis) are all mandatory qualifiers.</p>
ISITC-US Best Practice:	<p>According to SWIFT usage rule, 22F::STTY//CUST for custody must be used.</p> <p>'STBA' (Statement Basis) to indicate whether the statement is</p> <ul style="list-style-type: none"> <li>- 'settled based' (22F::STBA//SETT) or</li> <li>- 'trade date based' (22F::STBA//TRAD) or</li> <li>- 'contractual settled' (22F::STBA//CONT)</li> </ul> <p>The frequency is based on the Service Level Agreement (SLA), however Daily is preferred (22F::SFRE//DAIL).</p> <p>ISITC Reconciliation Working Group recommends that the Tag 22F qualifier "CODE" (Complete/Updates Indicator) be used with the code of 'COMP' only. The group agreed that the code 'DELT' (delta) would not be supported.</p> <p>The repeating qualifiers can be in any order. They do not need to be in the order listed in the SWIFT manual.</p>

## **Section 2.2 – Repetitive Optional Subsequence A1 – LINKAGES**

ISITC Reconciliation Working Group does recommend the use of this repetitive linkage block in the case of a multi-pages document. Otherwise, it is not recommended as the working group agreed that the MT549 (request for statement) will not and has not been utilized.

Tag:	16R – Start of Repetitive Optional Subsequence A1 - LINKAGES
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	13a – Linked Message
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation work group conforms to SWIFT tag use rule.

Tag:	20C – Reference
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule. The qualifier "PREV" is recommended to be mandatory in a multi pages document. Please refer to the appendix section. The qualifier "RELA" is not recommended, as the usage of MT549 is not recommended

Tag:	16S – End of Optional Subsequence A1 - LINKAGES
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	95a – Account Owner
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	97a – Safekeeping Account
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	17B – Activity Flag
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	<p>ACTI (activity flag):          Reconciliations working groups recommends that the ISITC-US Best Practice state that a statement should be delivered/received for all active accounts even if the account represents zero positions</p> <p>AUDT (Audited statement flag)          Reconciliations work group recommends the utilization of the additional field (AUDT) within Tag 17B::AUDT (audited statement flag). Whereby, the AUDT/Y flag represent and audited statement versus AUDT/N for an unaudited statement.</p> <p>CONS (Sub-safekeeping statement flag)          Statement reporting on sub-safekeeping accounts. This flag must be at Y when more than one safekeeping account is reported. See appendix for more clarifications.</p>
Tag:	16S:GENL – End of Sequence A block
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

**Section 3 – Sequence B layout :**

<b>FIELD</b>	<b>QUALIFIER</b>	<b>FIELD NAME</b>
<b>16R</b>	<b>SUBSAFE</b>	<i>Start of the Sub-safekeeping Account Sequence</i>
<b>95a</b>	<b>ACOW</b>	<i>Account Owner</i>
<b>97a</b>	<b>SAFE</b>	<i>Safekeeping Account</i>
<b>94a</b>	<b>SAFE</b>	<i>Place of Safekeeping</i>
<b>17B</b>	<b>ACTI</b>	<i>Activity Flag</i>
<b>----&gt; repetitive optional subsequence B1 Financial Instrument</b>		
<b>16R</b>	<b>FIN</b>	<i>Start of the Financial Instrument Sequence</i>
<b>35B</b>		<i>Identification of the Financial Instrument</i>
<b>Optional Subsequence B1a Financial Instrument Attributes</b>		
<b>16R</b>	<b>FIA</b>	<i>Start of the Financial Instrument Attribute Sequence</i>
<b>----&gt; (repetitive tag)</b>		
<b>94B</b>	<b>PLIS</b>	<i>Place of Listing</i>
<b>---- </b>		
<b>----&gt; (repetitive tag)</b>		
<b>22F</b>		<i>Indicator</i>
<b>---- </b>		
<b>----&gt; (repetitive tag)</b>		
<b>12a</b>		<i>Type of Financial Instrument</i>
<b>---- </b>		
<b>11A</b>	<b>DENO</b>	<i>Currency of Denomination</i>
<b>----&gt; (repetitive tag)</b>		
<b>98A</b>		<i>Date</i>
<b>---- </b>		
<b>----&gt; (repetitive tag)</b>		
<b>92A</b>		<i>Rate</i>
<b>---- </b>		
<b>----&gt; (repetitive tag)</b>		
<b>13a</b>		<i>Number Identification</i>
<b>---- </b>		
<b>----&gt; (repetitive tag)</b>		
<b>17B</b>		<i>Flag</i>
<b>---- </b>		
<b>----&gt; (repetitive tag)</b>		
<b>90a</b>		<i>Price</i>
<b>---- </b>		
<b>----&gt; (repetitive tag)</b>		
<b>36B</b>		<i>Quantity of Financial Instrument</i>
<b>---- </b>		
<b>----&gt; (repetitive tag)</b>		
<b>35B</b>		<i>Identification of the Financial Instrument</i>
<b>---- </b>		
<b>70E</b>	<b>FIAN</b>	<i>Financial Instrument Attribute Narrative</i>
<b>16S</b>	<b>FIA</b>	<i>End of Financial Instrument Attribute Sequence</i>
<b>End of Subsequence B1a Financial Instrument Attribute</b>		
<b>22H</b>	<b>CAOP</b>	<i>Corporate Action Option Code</i>
<b>90a</b>		<i>Price (Indicative Price or Market Price)</i>
<b>94B</b>	<b>PRIC</b>	<i>Place / Source of price</i>
<b>98a</b>	<b>PRIC</b>	<i>Date/Time - Price Quotation Date/Time</i>
<b>----&gt; (repetitive tag)</b>		

<b>93B</b>		Balance
-----		
-----> <i>repetitive optional subsequence B1b - Sub-Balance</i>		
<b>16R</b>	<b>SUBBAL</b>	<i>Start of Sub-Balance Subsequence</i>
-----> (repetitive tag)		
<b>93a</b>	<b>AGGR BLOK BORR CLEN COLI COLO DIRT DRAW LOAN MARG NOMI OTHR PDMT PDUM PRMT PRUM PECA PEND PENR PLED REGO RSTR SPOS TRAN UNRG AVAI NAVL AWAS BLCA PEDA BLOT BLOV BODE BORE COLA LODE LORE</b>	Balance
-----I		
-----> (repetitive tag)		
<b>94a</b>	<b>Place</b>	Place of safekeeping / Source of Price / Place of Listing
-----I		
<b>90a</b>	<b>Price</b>	Indicative or Market Price
<b>98a</b>	<b>PRIC</b>	Date/Time
<b>99A</b>	<b>DAAC</b>	Number of Days Accrued
-----> (repetitive tag)		
<b>19A</b>	<b>Amount</b>	Holding Value and Accrued Interest Amount, Book Value / Cost Basis, Eligible Collateral Value
-----		
<b>92B</b>	<b>EXCH</b>	Exchange Rate
<b>70C</b>	<b>SUBB</b>	Sub-balance details / narrative
<b>16S</b>	<b>SUBBAL</b>	<i>End of Sub-Balance Subsequence</i>
-----  <b>end of optional subsequence B1b - Sub-Balance</b>		
<b>99A</b>	<b>DAAC</b>	Number of days accrued
-----> (repetitive tag)		
<b>19A</b>	<b>HOLD ACRU BOOK COVA</b>	Amount: Holding Value and Accrued Interest Amount Book Value / Cost Basis Eligible Collateral Value
-----		
<b>92B</b>	<b>EXCH</b>	Exchange Rate
<b>70E</b>	<b>HOLD</b>	Holdings narrative
<b>16S</b>	<b>FIN</b>	<i>End of the Financial Instrument Sequence</i>
<b>16S</b>	<b>SUBSAFE</b>	<i>End of the Sub-safekeeping Account Sequence</i>

### **Section 3.1 – Sequence B ISITC Market Practice:**

#### [Section 3.1.1 - Repetitive Optional Sequence B Sub-safekeeping Account](#)

Tag:	16R:SUBSAFE – Beginning of Sequence B
SWIFT Tag Presence:	Mandatory (if Sequence B is used)
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	95a:ACOW – Account Owner
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	97a:SAFE – Safekeeping Account
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	94a:SAFE – Place of Safekeeping
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	17B:ACTI – Activity Flag
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule. It is recommended that this flag not be used unless sub-safekeeping accounts are referenced. See appendix for more clarifications.

#### [Section 3.1.2 - Repetitive Optional Subsequence B1 Financial Instrument](#)

*The requirements for Sequence B1 should be consistent across the Settlements and Reconciliation messages.*

Tag:	16R:FIN – Beginning of Subsequence B1
SWIFT Tag Presence:	Mandatory (if Sequence B is used)
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	35B – Identification of Financial Instrument
SWIFT Tag Presence:	Mandatory (if Sequence B is used)
ISITC-US Best Practice:	<p>ISITC Reconciliation Working Group recommends that both the security number and description be used in this tag.</p> <p><u>Preference:</u> ISIN #</p> <p>When a non-ISIN number is used, one of the following codes must be used in narrative:</p> <ul style="list-style-type: none"> <li>- /2!a/ ISO two digit country code, followed by national numbering scheme (i.e. /GB/ + UK SEDOL # or /US/ + CUSIP #)</li> <li>- /TS/ followed by ticker symbol</li> <li>- /XX/ followed by any proprietary security number</li> </ul> <p><i>Note: If an identifier is not available the country code for the security and all zero's should be populated.</i></p> <p><u>Note:</u> Known issue within the industry remains with the lack of standard security identifiers for physical securities such as Gold and Silver bars.</p>

[Section 3.1.3 - Optional Subsequence B1a Financial Instrument Attribute](#)

Tag:	16R:FIA - Beginning of Sub-sequence B1a
SWIFT Tag Presence:	Mandatory (if sequence B1a is used)
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	94B: Place of Listing
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	It is recommended that this information be provided for further identification on Dually Listed Securities. It can also be provided for all for all other securities but it's not necessary.

Tag:	22F: Indicator
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	This information may be provided but it's not necessary to provide the data to meet market practice.

Tag:	12a: Type of Financial Instrument
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	This Tag should be populated if there isn't a valid Industry Identifier provided in tag 35B unless it's a STIF fund. For STIF funds, the code word "STF" should always be provided

Tag:	11A: DENO - Currency of denomination
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	Populate this tag for all STIF holding positions, and include the Classification Field 12A regardless of market identifier or lack thereof.

Tag:	98A: Date
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	The qualifiers MATU and ISSU for this Tag should be populated if there isn't a valid Industry Identifier provided in tag 35B. MATU – Maturity Date ISSU – Issue Date

Tag:	92A: Rate
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	The qualifier INTR for this Tag should be populated if there isn't a valid Industry Identifier provided in tag 35B. INTR – Interest Rate  Recommendation that CUFC be populated to provide the factor to calculate current face from original face for any securities with a factor. CUFC – Current factor expressed as a decimal between 0 and 1 defining the outstanding principal of the bond (for asset or mortgage backed securities)

Tag:	13a: Number Identification
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	The qualifier POOL for this Tag should be populated if there isn't a valid Industry Identifier provided in tag 35B and the security is a mortgage pool or index related bond security. POOL – Pool Number

Tag:	17B: Flag
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	This information may be provided but it's not necessary to provide the data to meet market practice.

Tag:	90a: Price
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	This information may be provided but it's not necessary to provide the data to meet market practice

Tag:	36B: Quantity of Financial Instrument
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	It is not necessary to populate this tag since the original face is provided in the tag 93B in sequence B.

Tag:	35B: Identification of the Financial Instrument
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	<p><u>Tag is repeatable:</u>  This field identifies the underlying financial instrument. The format of the tag is as follows:  [ISIN!e12!c] Identification of Security  [4*35x] Description of Security</p> <p>Network Validation Rules: At a minimum either the security identifier or description needs to be present. The ISIN must be composed of upper case letters only.</p> <p>Usage Rules: The financial instrument field (35B) in the Financial Instrument Attribute subsequence must only be used for the identification of the underlying instrument of a derivative. When used in Description of Security, codes must not start and end with a slash '/'. When ISIN is not used, it is strongly recommended that one of the following codes be used as the first four characters of the Description of the security.  [/2!a/] The ISO two-digit country code, followed by the national scheme number.  [/TS/] Followed by the ticker symbol.  [/XX/] Bilaterally agreed or proprietary scheme which may be further identified by a code or short description identifying the scheme used.  It is strongly recommended that ISIN be used.</p>
ISITC-US Best Practice:	This tag should be populated for future and option derivative assets. <u>Being repeatable it should be used to identify</u> underlying assets when there is more than one asset (basket options which are currency related).

Tag:	70E: FIAN – Narrative: Financial Instrument Attribute Narrative
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	It is recommended that this field not be populated.

Tag:	16S:FIA - End of Sub-sequence B1a
SWIFT Tag Presence:	Mandatory (if sequence B1a is used)
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

[Section 3.1.4 – Subsequence B1 continued ...](#)

Tag:	22H:CAOP – Corporate Action Option Code
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	90a - Price
SWIFT Tag Presence:	ISITC Reconciliation WG ISITC-US Best Practice: ➤ Optional for custody version
ISITC-US Best Practice:	For <i>custody version</i> the Reconciliation Working Group recommends the utilization of format Option B for Equity Securities with the qualifier MRKT (market price) and the amount type code of ACTU (actual). Also use Option B for Derivative securities with the number of contracts. Use Option A for Fixed Income securities with the qualifier ACTU (actual). UKWN – unknown – though the statement is audited, the price value is unknown to the message sender.

Tag:	94B::PRIC – Place/Source of price
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	98a (option A or C)::PRIC – Price Quotation Date/Time
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation WG ISITC-US Best Practice: Optional Reconciliation Working Group recommends the date to be the close of business by client profile (SLA Bi-Lateral Agreement) as well as the following: <b>ISITC-US Best Practice</b> already dictates this tag to be optional for Custody version, however if included, <u>format option A</u> should be utilized. ➤ Option A- Reports qualifier PRIC with date.

Tag:	93B::AGGR – Aggregate Balance
SWIFT Tag Presence:	Mandatory (if Sequence B is used)
ISITC-US Best Practice:	<p>ISITC Reconciliation Working group recommends the following for mortgage related securities:</p> <ul style="list-style-type: none"> <li>• 93B::AGGR may be repeated to allow both codes AMOR and FAMT to be used.</li> <li>• The aggregate balance should reflect the original face amount for factored securities. Therefore the Quantity type code ‘FAMT’ to be utilized for these assets.</li> <li>• Quantity type ‘AMOR’ to be utilized to reflect the current face amount for factored securities.</li> <li>• Use the number of contracts for derivative securities traded like contracts, use Par for derivative securities not traded like contracts (SWAPs).</li> <li>• STIF should be included as an aggregate balance to assist the Investment Managers balance out STIF. Any Non-Security type transactions will follow the normal process of being included as an aggregate balance. <a href="#">Use of code word ‘FAMT’ is recommended.</a></li> <li>• Derivative securities should not be included as an aggregate balance.</li> <li>• Available and Unavailable should be supported at the aggregate level.</li> <li>• Since Unitized Bonds are held in units (not par), the share amount should be reflected in this tag. Additionally, the quantity type code of “UNIT” should be used for these assets. The same would be true in tag 93a of the sub-balance block.</li> <li>• <a href="#">See Appendix F for Securities Lending Specifics if the message is being sent to a Lending Agent</a></li> </ul>

[Section 3.1.5 - Repetitive Optional Subsequence B1b - Sub-Balance:](#)

Tag:	16R:SUBBAL – beginning of optional sub-balance B1b
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.
Tag:	93a:: (qualifier) – Balance :: AGGR or BLOK or BORR or CLEN or COLI or COLO or DIRT or DRAW or LOAN or MARG or NOMI or OTHR or PDMT or PDUM or PRMT or PRUM or PECA or PEND or PENR or PLED or REGO or RSTR or SPOS or TRAN or UNRG or AVAI or NAVL or AWAS or BLCA or PEDA or BLOT or BLOV or BODE or BORE or COLA or LODE or LORE
SWIFT Tag Presence:	Mandatory (if sub-sequence B1b is used)
ISITC-US Best Practice:	<p>ISITC Reconciliation Working Group acknowledges that the Individual sub-balance amounts <b>will not</b> equal aggregate amount reported in Tag 93B.</p> <p><b>The following balances should be included on this message :</b>  <b>LODE, LORE, LOAN (Securities Lending)</b>  <b>PLED (Pledged)</b>  <b>MARG (Margin)</b>  <b>COLI (Collateral In)</b></p> <p><b>The inclusion or exclusion of COLO (collateral out) should be determined by SLA.</b></p> <p>AWAS – Balance of Securities that are freely available with no specific additional status. This new qualifier was submitted by Luxembourg, Belgium, and Holland through SMPG.</p> <ul style="list-style-type: none"> <li>• There example was that an account owner holds 12,300 units of equity B; 300 units are not available because they are blocked, 12,000 units are available of which 2,000 are pledged and 10,000 has no specific status.</li> </ul> <pre>:93B::AGGR//UNIT/12300, :93B::AVAI//UNIT/12000, :93B::NAVL//UNIT/300, :16R:SUBBAL :93C::BLOK//UNIT/NAVL/300, :16S:SUBBAL :16R:SUBBAL :93C::PLED//UNIT/AVAI/2000, :16S:SUBBAL :16R:SUBBAL :93B::AWAS//UNIT/10000, :16S:SUBBAL</pre> <p>For mortgage related securities:</p> <ul style="list-style-type: none"> <li>• Use qualifier ‘AVAI’ + ‘FAMT’ + amount to report original face value.        For example: :93B::AVAI/FAMT/1042</li> </ul> <p><b>For STF securities the following is recommended:</b></p> <ul style="list-style-type: none"> <li>• Use qualifier ‘AVAI’ + ‘FAMT’ + amount to report the value.        For example: :93B::AVAI/FAMT/12300</li> </ul> <p>For all pay down type Securities the following is recommended:</p> <ul style="list-style-type: none"> <li>• The sub-balance should reflect the original face amount for factored securities.</li> <li>• Quantity type codes should be used to clarify what information is being provided in this field. This is specific to securities with a factor.</li> </ul>

	<p>For a short sale, a negative sign must be used.</p> <p>Option B should be used for the qualifiers AVAI, NAVL, AGGR, as well as any qualifiers where the availability of a particular balance is not relevant.</p> <p>When there are separate places of safekeeping, the qualifiers AVAI and NAVL should be populated to list a total of all Available and Not Available securities. If either qualifier has a zero balance, it's optional to provide the qualifier and the 0 balance. If provided, the balance of AVAI and NAVL should equal the AGGR balance. See appendix D for an example on how to reflect the place of safekeeping.</p> <p>OTHR – we should not use the narrative to further explain what this balance represents.</p> <p><b>It has been agreed that the following balances are UNAVAILABLE (and therefore must be present with code NAVL) :</b></p> <p><b>BLCA – Blocked Corporate Action – Balance of financial instrument blocked following a corporate action, including proxy activities.</b></p> <p>BLOK – blocked; balance of securities blocked or unavailable for sale</p> <p>BLOT – Blocked Trading - Balance of financial instruments that are blocked for trading.</p> <p>BLOV – Blocked Authenticity - Balance of financial instruments that are blocked for verification of authenticity.</p> <p>BODE – Pending Borrowed Delivery - Balance of financial instruments that are pending delivery in relation to a borrow transaction.</p> <p>PECA – Pending corporate action receipt; balance of financial instrument pending receipt following a corporate action.</p> <p>PEDA – Pending Corporate Action Delivery – Balance of financial instrument pending delivery following a corporate action.</p> <p>PEND – Pending delivery; balance of securities that are pending delivery, e.g. orders to sell securities have been executed but settlement of the open transactions has not been confirmed.</p> <p>PENR – Pending receipt; Pending delivery; balance of securities that are pending receipt, e.g. orders to buy securities have been executed but settlement of the open transactions has not been confirmed.</p> <p>REGO – Out for Registration; Pending delivery; balance of securities currently being processed by the institution responsible for registering the new beneficial owner (or nominee) of securities after a transaction has been completed.</p> <p>RSTR – Restricted; balance of securities that are restricted.</p> <p>TRAN – In Transshipment; balance of the securities that are in transshipment, e.g., in the process of being transferred from one depository or agent to another.</p> <p><b>See Appendix F for Securities Lending Specifics if the message is being sent to a Lending Agent</b></p> <p><b>It has been agreed that the following balances are AVAILABLE (and therefore must be present with code AVAI) :</b></p> <p>BORE - Pending Borrowed Receipt - Balance of financial instruments that are pending receipt in relation to a borrow transaction.</p> <p><b>BORR – Borrowed – Balance of financial instruments that have been borrowed from another party.</b></p> <p>COLA - Eligible for Collateral Purposes - Balance of financial instruments that are eligible for use for collateral purposes.</p> <p>LODE - Pending On Loan Delivery - Balance of financial instruments that are pending delivery in relation to a lending transaction.</p> <p>LORE - Pending On Loan Receipt - Balance of financial instruments that are pending receipt in relation to a lending transaction.</p> <p>NOMI – In Nominee Name; balance of the securities that are registered in the name of</p>
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	<p>the nominee.</p> <p>SPOS – Street Position; balance of the securities that are registered in street name, e.g., the prior beneficial owner of securities.</p> <p>LOAN – On Loan; balance of securities that have been loaned to a third party. Note: Some custodians may choose to not report on Securities out on Loan.</p> <p>CLEN – Clean; Balance of clean, tax exempt, status bonds (i.e. Japanese Government Bonds, and Brazilian Securities)</p> <p>DIRT – Dirty; Balance of dirty, non tax exempt, status bonds (i.e. Japanese Government Bonds, and Brazilian Securities)</p> <p>DRAW – Drawn; Balance of drawn securities.</p> <p>PDMT – Pending delivery matched balance; Balance of securities that are pending matched delivery, e.g. orders to sell securities have been executed but the matched open transactions are not yet confirmed. CSD- participant’s communication only.</p> <p>PDUM – Pending delivery unmatched balance; Balance of securities that are pending unmatched delivery, e.g. orders to sell securities have been executed but the open transactions are unmatched. CSD- participant’s communication only.</p> <p>PRMT – Pending receipt matched balance, Balance of securities that are pending matched receipt, e.g. orders to buy securities have been executed but the matched open transactions are not yet confirmed. CSD – participant’s communication only.</p> <p>PRUM – Pending receipt unmatched balance; Balance of securities that are pending unmatched receipt, e.g. orders to buy securities have been executed but the open transactions are unmatched. CSD – participants’ communication only.</p> <p>UNRG – Sub-balance of securities that is unregistered due to foreign ownership limitation.</p> <p><b>The following balances availability should be determined by SLA.</b></p> <p><b>COLI – Collateral in; balance of securities for the purpose of collateralization, which belong to a 3<sup>rd</sup> party.</b></p> <p><b>COLO – Collateral out; balance of securities deposited with a 3<sup>rd</sup> party for the purpose of collateralization, that belong to the safekeeping account indicated in the message.</b></p> <p><b>MARG – Derivatives margin; Balance of securities that are used as collateral for derivatives.</b></p> <p><b>PLED – Pledged; Balance of securities that are pledged or used as collateral for cash, e.g., customer loan, secured credit line.</b></p> <p><b>See Appendix F for Securities Lending Specifics if the message is being sent to a Lending Agent</b></p>
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ISITC Reconciliation Working Group  
Custody Reconciliation Market Practice Guide Version 6.6.6 FINAL

Tag:	94a (Option B, Option C, or Option F) – Place of safekeeping
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group recommends this field to be mandatory for the Custody version of MT-535. Place of Safekeeping should be included, using format F BIC/BEI or if this level of detail is not available, Format C ISO country code. See appendix D for an example of how to reflect the place of safekeeping.
Tag:	90a (Option A, Option B, or Option E) – Price
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.
Tag:	98a (Option A or Option C) – Date/Time: Price Quotation Date/Time
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.
Tag:	99A: Number Count: Number of Days Accrued
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.
Tag:	19A: Amount
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule. It's not necessary to populate BOOK in the custody version. This value will be provided on the accounting version.
Tag:	92B: Rate: Exchange Rate
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.
Tag:	70C::SUBB - Sub-balance details/ narrative
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.
Tag:	16S: SUBBAL - End of optional sub-balance B1b
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

[Section 3.1.6 – Subsequence B1 continued ...](#)

Tag:	99A::DAAC - Number Count: Number of day accrued
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	19A::HOLD or 19A::ACRU (Holding Value Amount) or (Accrued Interest Amount)
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	<p>ISITC Reconciliation Working Group Market Practice states that HOLD and ACRU do NOT need to be provided for the Custody version.</p> <p><u>This tag should be used to report the ‘value of the total holding’ , Market Value</u></p> <p>Derivative securities should not be included on the Custody Version of the MT535. For those firms who are unable to send an Accounting Version, it would be bilaterally to provide this information on the Custody Version with and SLA following market practice set in the Accounting Version.</p>

Tag:	92B::EXCH - Exchange Rate
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	<p>For Custody version, ISITC Reconciliation Working Group recommends</p> <ul style="list-style-type: none"> <li>- that the field be optional</li> <li>- the standard convention for reporting exchange rate is local over base.</li> </ul>

Tag:	70E::HOLD - Holding Narrative
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group states that this tag does NOT need to be provided for the Custody version.

Tag:	16S:FIN – End of Subsequence B1
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	16S:SUBSAFE – End of Sequence B
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

**Section 4 – Sequence C layout :**

FIELD	QUALIFIER	FIELD NAME
<b>16R</b>	<b>ADDINFO</b>	<i>Start of Additional Information Subsequence</i>
----> (repetitive tag)		
<b>95a</b>	<b>MEOR MERE</b>	Party: Originator of Message and Recipient of Message
----		
----> (repetitive tag)		
<b>19A</b>	<b>HOLP HOLS TOVA</b>	Amount: Total Holdings Value of Page and Total Holdings Value of Statement Total Eligible Collateral Value
----		
<b>16S</b>	<b>ADDINFO</b>	<i>End of Additional Information Subsequence</i>

**Section 4.1 – Sequence C ISITC Market Practice:**

Tag:	16R:ADDINFO – beginning of repetitive optional sequence C
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	95a (Options P,R or Q) – Party Qualifiers are as follows: MEOR – originator of message MERE – Recipient of message
SWIFT Tag Presence:	Optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

Tag:	19A::HOLP or ::HOLS (Total Holdings Value of Page or Total Holdings Value of Statement)
SWIFT Tag Presence:	<b>Optional.</b> SWIFT rule: HOLP & HOLS are optional
ISITC-US Best Practice:	ISITC Reconciliation Working Group recommends that both qualifiers should be used.  This tag will report the value of holdings of each page and the total market value of the statement.  If the statement only has 1 page to report holdings, both HOLP and HOLS should be used (both should report the same holding amount).  If the statement has more than one page, at the end of each page HOLP must be present and the last page of the statement should report both HOLP and HOLS.  Please refer to the appendix section.

Tag:	16S:ADDINFO - end of repetitive optional sequence C
SWIFT Tag Presence:	Mandatory
ISITC-US Best Practice:	ISITC Reconciliation Working Group conforms to SWIFT tag use rule.

## APPENDIX A - Multipages Statement

### MT535 Statement of Holdings Multi-pages Statement Clarification

- 1 - Overview
- 2 - Statement number
- 3 - Sender's reference
- 4 - Linking the messages together
- 5 - Total holding of the Page/Statement

#### 1 - Overview

Statement of Holdings number 250, composed of 3 pages, total holding value USD60000.		
1 - First Message (Page)	2 - Second Message (Page)	3 - Third and Last Message (Page)
<b>Sequence A General Information</b> 16R :GENL 28E :00001/MORE 13A ::STAT//250 20C ::SEME//123 .../... 16S :GENL	<b>Sequence A General Information</b> 16R :GENL 28E :00002/MORE 13A ::STAT//250 20C ::SEME//456 .../... <b>Subsequence A1 Linkages</b> 16R :LINK 13A ::LINK//535 20C ::PREV//123 16S :LINK .../... 16S :GENL	<b>Sequence A General Information</b> 16R :GENL 28E :00003/LAST 13A ::STAT//250 20C ::SEME//789 .../... <b>Subsequence A1 Linkages</b> 16R :LINK 13A ::LINK//535 20C ::PREV//123 16S :LINK .../... 16S :GENL
<b>Sequence B Financial Instrument</b> 16R :FIN .../... 16S :FIN	<b>Sequence B Financial Instrument</b> 16R :FIN .../... 16S :FIN	<b>Sequence B Financial Instrument</b> 16R :FIN .../... 16S :FIN
<b>Sequence C Additional Information</b> 16R :ADDINFO .../... 19A ::HOLP//USD20000, 16S :ADDINFO	<b>Sequence C Additional Information</b> 16R :ADDINFO .../... 19A ::HOLP//USD30000, 16S :ADDINFO	<b>Sequence C Additional Information</b> 16R :ADDINFO .../... 19A ::HOLP//USD10000, 16S :ADDINFO
<b>Note: SR2001</b>		

**2 - Statement Number (Field 13A in Sequence A)**

**Statement of Holdings number 250, composed of 3 pages, total holding value USD60000.**

1 - First Message (Page)	2 - Second Message (Page)	3 - Third and Last Message (Page)
<b>Sequence A General Information</b> 16R :GENL 28E :00001/MORE 13A ::STAT//250 20C ::SEMI//123 .../... 16S :GENL	<b>Sequence A General Information</b> 16R :GENL 28E :00002/MORE 13A ::STAT//250 20C ::SEMI//456 .../... <b>Subsequence A1 Linkages</b> 16R :LINK 13A ::LINK//535 20C ::PREV//123 16S :LINK .../... 16S :GENL	<b>Sequence A General Information</b> 16R :GENL 28E :00003/LAST 13A ::STAT//250 20C ::SEMI//789 .../... <b>Subsequence A1 Linkages</b> 16R :LINK 13A ::LINK//535 20C ::PREV//123 16S :LINK .../... 16S :GENL
<b>Sequence B Financial Instrument</b> 16R :FIN .../... 16S :FIN	<b>Sequence B Financial Instrument</b> 16R :FIN .../... 16S :FIN	<b>Sequence B Financial Instrument</b> 16R :FIN .../... 16S :FIN
<b>Sequence C Additional Information</b> 16R :ADDINFO .../... 19A ::HOLP//USD20000 16S :ADDINFO	<b>Sequence C Additional Information</b> 16R :ADDINFO .../... 19A ::HOLP//USD30000 16S :ADDINFO	<b>Sequence C Additional Information</b> 16R :ADDINFO .../... 19A ::HOLP//USD10000 19A ::HOLS//USD60000 16S :ADDINFO

**Must be the same across Messages**

Note: SR2001

**3 - Sender's Reference (Field 20C in Sequence A)**

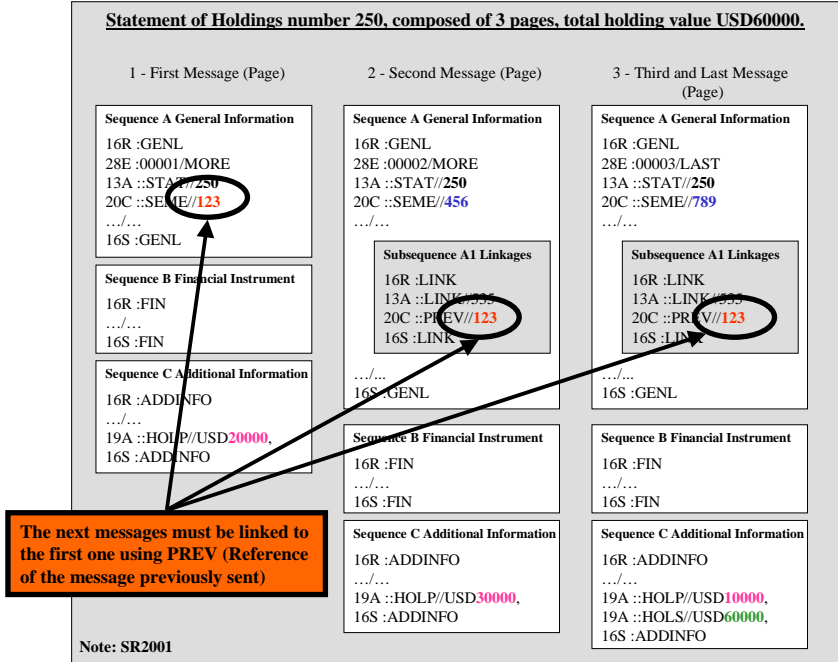
**Statement of Holdings number 250, composed of 3 pages, total holding value USD60000.**

1 - First Message (Page)	2 - Second Message (Page)	3 - Third and Last Message (Page)
<b>Sequence A General Information</b> 16R :GENL 28E :00001/MORE 13A ::STAT//250 20C ::SEMI//123 .../... 16S :GENL	<b>Sequence A General Information</b> 16R :GENL 28E :00002/MORE 13A ::STAT//250 20C ::SEMI//456 .../... <b>Subsequence A1 Linkages</b> 16R :LINK 13A ::LINK//535 20C ::PREV//123 16S :LINK .../... 16S :GENL	<b>Sequence A General Information</b> 16R :GENL 28E :00003/LAST 13A ::STAT//250 20C ::SEMI//789 .../... <b>Subsequence A1 Linkages</b> 16R :LINK 13A ::LINK//535 20C ::PREV//123 16S :LINK .../... 16S :GENL
<b>Sequence B Financial Instrument</b> 16R :FIN .../... 16S :FIN	<b>Sequence B Financial Instrument</b> 16R :FIN .../... 16S :FIN	<b>Sequence B Financial Instrument</b> 16R :FIN .../... 16S :FIN
<b>Sequence C Additional Information</b> 16R :ADDINFO .../... 19A ::HOLP//USD20000 16S :ADDINFO	<b>Sequence C Additional Information</b> 16R :ADDINFO .../... 19A ::HOLP//USD30000 16S :ADDINFO	<b>Sequence C Additional Information</b> 16R :ADDINFO .../... 19A ::HOLP//USD10000 19A ::HOLS//USD60000 16S :ADDINFO

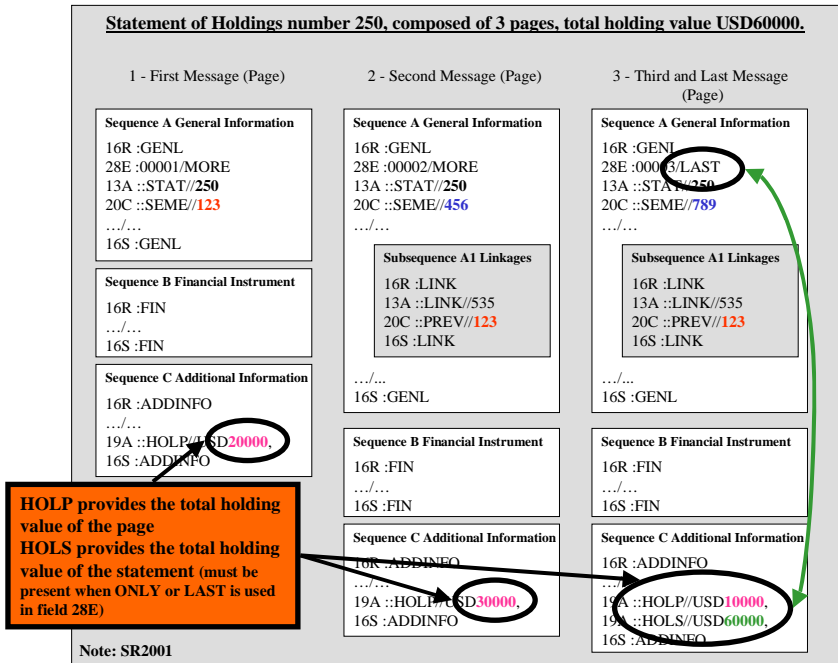
**Must uniquely identify the Message**

Note: SR2001

**4 - Linking the messages together (Field 20C in Subsequence A1)**



**5 - Total holding of the Page / Statement (field 19A in Sequence C)**



## **APPENDIX B - SUB-SAFEKEEPING ACCOUNT**

### **Consolidated Statement Non-Consolidated Statement**

## ASSUMPTIONS

Case 1	Consolidated statement	
Generic Account number	ACCTABCGENERIC	
3 Subsafekeeping Accounts	1 ACCT000A 2 ACCT000B 3 ACCT000C	
3 Securities	1 US0000000001 2 US0000000002 3 US0000000003	
Positions (Units)	ACCT000A	
	US0000000001	1000
	US0000000003	3000
	ACCT000B	
	No holdings	
	ACCT000C	
	US0000000002	4000
	US0000000003	6000
Case 2	Non consolidated statement	
Account number	ACCT000X	
2 Securities	1 US0000000001 2 US0000000002	
Positions (Units)	ACCT000X	
	US0000000001	1000
	US0000000002	3000

MT 535 - Case 1 - CONSOLIDATED Statement										
Message	Comments									
<table border="1"> <tr> <td rowspan="4">Sequence A - General Information</td> <td>16R:GENL .../...</td> </tr> <tr> <td>97A::SAFE//ACCTABCGENERIC</td> </tr> <tr> <td><b>17B::CONS//Y</b></td> </tr> <tr> <td>17B::ACTI//Y</td> </tr> <tr> <td>16S:GENL</td> <td></td> </tr> </table>	Sequence A - General Information	16R:GENL .../...	97A::SAFE//ACCTABCGENERIC	<b>17B::CONS//Y</b>	17B::ACTI//Y	16S:GENL		<p>Master account is ACCTABCGENERIC          It is a consolidated statement (CONS flag Y)          There is activity to be reported (ACTI flag Y)</p>		
Sequence A - General Information		16R:GENL .../...								
		97A::SAFE//ACCTABCGENERIC								
		<b>17B::CONS//Y</b>								
	17B::ACTI//Y									
16S:GENL										
<table border="1"> <tr> <td rowspan="4">Sequence B - Sub-safeguarding Account - ACCT000A</td> <td>16R:SUBSAFE</td> </tr> <tr> <td><b>97A::SAFE//ACCT000A</b></td> </tr> <tr> <td>17B::ACTI//Y</td> </tr> <tr> <td>16S:SUBSAFE</td> </tr> <tr> <td>Sequence B1 - FIN - US0000000001</td> <td>           16R:FIN            35B:US0000000001            .../...            93B::AGGR//UNIT/1000,            .../...            16S:FIN         </td> </tr> <tr> <td>Sequence B1 - FIN - US0000000003</td> <td>           16R:FIN            35B:US0000000003            .../...            93B::AGGR//UNIT/3000,            .../...            16S:FIN         </td> </tr> </table>	Sequence B - Sub-safeguarding Account - ACCT000A	16R:SUBSAFE	<b>97A::SAFE//ACCT000A</b>	17B::ACTI//Y	16S:SUBSAFE	Sequence B1 - FIN - US0000000001	16R:FIN 35B:US0000000001 .../... 93B::AGGR//UNIT/1000, .../... 16S:FIN	Sequence B1 - FIN - US0000000003	16R:FIN 35B:US0000000003 .../... 93B::AGGR//UNIT/3000, .../... 16S:FIN	<p>First occurrence of sequence B - First account (ACCT000A)</p> <p>There is activity to be reported on this account          First occurrence of sub-sequence B1 (first security held by account ACCT000A)</p> <p>Second occurrence of sub-sequence B1 (second security held by account ACCT000A)</p>
Sequence B - Sub-safeguarding Account - ACCT000A		16R:SUBSAFE								
		<b>97A::SAFE//ACCT000A</b>								
		17B::ACTI//Y								
	16S:SUBSAFE									
Sequence B1 - FIN - US0000000001	16R:FIN 35B:US0000000001 .../... 93B::AGGR//UNIT/1000, .../... 16S:FIN									
Sequence B1 - FIN - US0000000003	16R:FIN 35B:US0000000003 .../... 93B::AGGR//UNIT/3000, .../... 16S:FIN									
<table border="1"> <tr> <td>Sequence B - Sub-safeguarding Account - ACCT000B</td> <td>           16R:SUBSAFE  <b>97A::SAFE//ACCT000B</b>            17B::ACTI//N            16S:SUBSAFE         </td> </tr> </table>	Sequence B - Sub-safeguarding Account - ACCT000B	16R:SUBSAFE <b>97A::SAFE//ACCT000B</b> 17B::ACTI//N 16S:SUBSAFE	<p>Second occurrence of sequence B - Second account (ACCT000B)</p> <p>There is no activity to be reported on this account          Therefore no occurrence of sub-sequence B1</p>							
Sequence B - Sub-safeguarding Account - ACCT000B	16R:SUBSAFE <b>97A::SAFE//ACCT000B</b> 17B::ACTI//N 16S:SUBSAFE									
<table border="1"> <tr> <td rowspan="4">Sequence B - Sub-safeguarding Account - ACCT000C</td> <td>16R:SUBSAFE</td> </tr> <tr> <td><b>97A::SAFE//ACCT000C</b></td> </tr> <tr> <td>17B::ACTI//Y</td> </tr> <tr> <td>16S:SUBSAFE</td> </tr> <tr> <td>Sequence B1 - FIN - US0000000002</td> <td>           16R:FIN            35B:US0000000002            .../...            93B::AGGR//UNIT/4000,            .../...            16S:FIN         </td> </tr> <tr> <td>Sequence B1 - FIN - US0000000003</td> <td>           16R:FIN            35B:US0000000003            .../...            93B::AGGR//UNIT/6000,            .../...            16S:FIN         </td> </tr> </table>	Sequence B - Sub-safeguarding Account - ACCT000C	16R:SUBSAFE	<b>97A::SAFE//ACCT000C</b>	17B::ACTI//Y	16S:SUBSAFE	Sequence B1 - FIN - US0000000002	16R:FIN 35B:US0000000002 .../... 93B::AGGR//UNIT/4000, .../... 16S:FIN	Sequence B1 - FIN - US0000000003	16R:FIN 35B:US0000000003 .../... 93B::AGGR//UNIT/6000, .../... 16S:FIN	<p>Third occurrence of sequence B - Third account (ACCT000C)</p> <p>There is activity to be reported on this account          First occurrence of sub-sequence B1 (first security held by account ACCT000C)</p> <p>Second occurrence of sub-sequence B1 (second security held by account ACCT000C)</p>
Sequence B - Sub-safeguarding Account - ACCT000C		16R:SUBSAFE								
		<b>97A::SAFE//ACCT000C</b>								
		17B::ACTI//Y								
	16S:SUBSAFE									
Sequence B1 - FIN - US0000000002	16R:FIN 35B:US0000000002 .../... 93B::AGGR//UNIT/4000, .../... 16S:FIN									
Sequence B1 - FIN - US0000000003	16R:FIN 35B:US0000000003 .../... 93B::AGGR//UNIT/6000, .../... 16S:FIN									

MT 535 - Case 2 - NON CONSOLIDATED Statement														
	Message	Comments												
Sequence A - General Information	16R:GENL .../... 97A::SAFE//ACCT000X <b>17B::CONS//N</b> 17B::ACTI//Y 16S:GENL	Account is ACCT000X It is NOT a consolidated statement (CONS flag N) There is activity to be reported (ACTI flag Y)												
Sequence B - Sub-safeguarding Account - ACCT000X	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">16R:SUBSAFE</td> </tr> <tr> <td colspan="2"><b>97A::SAFE//ACCT000A</b></td> </tr> <tr> <td colspan="2">17B::ACTI//Y</td> </tr> <tr> <td style="background-color: #e0f0ff; text-align: center;">Sequence B1 - FIN - US000000000001</td> <td>           16R:FIN            35B:US0000000001            .../...            93B::AGGR//UNIT/1000,            .../...            16S:FIN         </td> </tr> <tr> <td style="background-color: #e0f0ff; text-align: center;">Sequence B1 - FIN - US000000000003</td> <td>           16R:FIN            35B:US0000000002            .../...            93B::AGGR//UNIT/3000,            .../...            16S:FIN         </td> </tr> <tr> <td colspan="2">16S:SUBSAFE</td> </tr> </table>	16R:SUBSAFE		<b>97A::SAFE//ACCT000A</b>		17B::ACTI//Y		Sequence B1 - FIN - US000000000001	16R:FIN 35B:US0000000001 .../... 93B::AGGR//UNIT/1000, .../... 16S:FIN	Sequence B1 - FIN - US000000000003	16R:FIN 35B:US0000000002 .../... 93B::AGGR//UNIT/3000, .../... 16S:FIN	16S:SUBSAFE		ONLY occurrence of sequence B - ONLY 1 account (ACCT000X) There is no need to mention the account anymore (see sequence B) the field becomes optional There is activity to be reported on this account First occurrence of sub-sequence B1 (first security held by account ACCT000X)  Second occurrence of sub-sequence B1 (second security held by account ACCT000X)
16R:SUBSAFE														
<b>97A::SAFE//ACCT000A</b>														
17B::ACTI//Y														
Sequence B1 - FIN - US000000000001	16R:FIN 35B:US0000000001 .../... 93B::AGGR//UNIT/1000, .../... 16S:FIN													
Sequence B1 - FIN - US000000000003	16R:FIN 35B:US0000000002 .../... 93B::AGGR//UNIT/3000, .../... 16S:FIN													
16S:SUBSAFE														
Sequence C - Additional Information	16R:ADDINFO .../... 16S:ADDINFO													

## APPENDIX C – ASSET TYPE MATRIX

SECURITY TYPES	INCLUDE MT535 ACCTG (Y/N)	INCLUDE MT535 CUSTODY (Y/N)	COMMENT
Bankers Acceptance	Y	Y	
Certificates of Deposit	Y	Y	
Commercial Paper	Y	Y	
Collateralized Loan Obligation	Y	Y	
CMO – Collateralized Mortgage Obligation (includes sinking funds)	Y	Y	
Commodities	Y	N	
Common Stock	Y	Y	
Corporate Registered Bonds	Y	Y	
Corporate Private Placements	Y	Y	
Derivatives (Futures, Options, Swaps)	Y	N	
Discount Notes	Y	Y	
FHA – Federal Housing Authority	Y	Y	
FHLMC – Federal Home Loan	Y	Y	
FNMA – Federal National Mortgage Association	Y	Y	
FX Forwards	N	N	
Spot FX	N	N	
GNMA – Government National Mortgage Association	Y	Y	
Miscellaneous Pass-Thru	Y	Y	
Mortgage IOETTE	Y	Y	
Municipal Bond	Y	Y	
Mortgage Private Placement	Y	Y	
Mortgage Principal Only	Y	Y	
Mortgage Interest Only	Y	Y	

SECURITY TYPES	INCLUDE MT535 ACCTG (Y/N)	INCLUDE MT535 CUSTODY (Y/N)	COMMENT
Mutual Fund Holdings	Y	Y	To be included in Custody version of MT535 only if a market CUSIP/Identifier is available.
Preferred Stock	Y	Y	
Repurchase Agreements (Repo's) and Reverse Repo's	Y	N	Repo Contract will be reflected in Accounting version of the MT535.
Rights	Y	Y	
Short Term Investment Funds	Y	Y	
Strips	Y	Y	

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Student Loan	Y	Y	
Time Deposit	Y	Y	
Treasury Inflation Protected Security	Y	Y	
Treasury Bills	Y	Y	
Treasuries Agency Debenture	Y	Y	
TNBD – Treasury Note Bond	Y	Y	
Warrants	Y	Y	
Zoo:	Y	Y	
➤ CATS			
➤ TIGERS			
➤ LIONS			

- *Collateral has been removed from this matrix as it is not a true security type and should not be reflected on the MT535 as such.*
- *FX Spot and Forwards will not be included in the MT535's, but will comprise part of our ongoing NAV discussions.*

## APPENDIX D – EXAMPLE FOR REFLECTING THE PLACE OF SAFEKEEPING

**MT535 Custody SUBBAL Breakdown - Scenario 2 listed in SMPG doc. On Pg. 22**  
**38,750 Total Shares of CUSIP: G96655108**  
**38,500 available in DTC**  
**200 Pledged Not available in DTC**  
**50 available shares in Euroclear**

:16R:GENL	
:28E:00001/ONLY	
:20C::SEME//M306DF0402170001	
:23G:NEWM	
:98A::PREP//20040103	
:98A::STAT//20040103	
:22F::SFRE//DAIL	
:22F::CODE//COMP	
:22F::STTY//CUST	
:22F::STBA//SETT	
:97A::SAFE//ABCD1234	
:17B::ACTI//Y	
:17B::AUDT//N	
:17B::CONS//N	
:16S:GENL	
:16R:SUBSAFE	
:16R:FIN	
:35B:/US/G96655108	
WILLIS GROUP HOLDINGS LTD	
<b>:93B::AGGR//UNIT/38750,</b>	<b>Aggregate Total Holdings</b>
<b>:93B::AVAI//UNIT/38550,</b>	<b>Aggregate Total Available</b>
<b>:93B::NAVL//UNIT/200,</b>	<b>Aggregate Total Not Available</b>
:16R:SUBBAL	
:93B::AGGR//UNIT/38700,	Total position in DTC
:93B::AVAI//UNIT/38500,	Total available in DTC
:93B::NAVL//UNIT//200,	Total Not available in DTC
:94F::SAFE//NCSD/DTCYUS33	
:16S:SUBBAL	
:16R:SUBBAL	
:93C::PLED//UNIT/NAVL/200,	Pledged holdings in DTC not available
:94F::SAFE//NCSD/DTCYUS33	
:16S:SUBBAL	
:16R:SUBBAL	
:93B::AGGR//UNIT/50,	Total position in Euroclear
:93B::AVAI//UNIT/50,	Total available in Euroclear
:94F::SAFE//ICSD/MGTCBEBE	
:16S:SUBBAL	
:16S:FIN	
<b>:16S:SUBSAFE</b>	

## **APPENDIX E – Short Sale Examples**

### **Short position less than the long position**

300 Shares of ABC Company - Long (Asset)  
100 Shares of ABC Company - Short (Liability)

:16S:FIA  
:90B::MRKT//ACTU/USD35,  
:98A::PRIC//20051130  
:93B::AGGR//UNIT/300,  
:93B::AVAI//UNIT/300,  
:16R:SUBBAL  
:93B::AGGR//UNIT/300,  
:94F::SAFE//NCSD/DTCYUS33  
:16S:SUBBAL  
:16S:FIN  
:16S:SUBSAFE

### **Short Position Equal to Long Position**

300 Shares of ABC Company - Long (Asset)  
300 Shares of ABC Company - Short (Liability)

:16S:FIA  
:90B::MRKT//ACTU/USD35,  
:98A::PRIC//20051130  
:93B::AGGR//UNIT/300,  
:93B::AVAI//UNIT/300,  
:16R:SUBBAL  
:93B::AGGR//UNIT/300,  
:94F::SAFE//NCSD/DTCYUS33  
:16S:SUBBAL  
:16S:FIN  
:16S:SUBSAFE

### **Short Position Greater than Long Position**

100 Shares of ABC Company - Long (Asset)  
300 Shares of ABC Company - Short (Liability)

Custody -  
:16S:FIA  
:90B::MRKT//ACTU/USD35,  
:98A::PRIC//20051130  
:93B::AGGR//UNIT/100,  
:93B::AVAI//UNIT/100,  
:16R:SUBBAL  
:93B::AGGR//UNIT/100,  
:94F::SAFE//NCSD/DTCYUS33  
:16S:SUBBAL  
:16S:FIN  
:16S:SUBSAFE

## APPENDIX F – Securities Lending Usage

As currently defined no version of the MT 535 properly supports reporting for Securities Lending Activity. SR2007 introduced new sub Tags for 93B which further complicated the matter. The following appendix detailing usage for Securities Lending is :

- To provide clear and consistent guidance to the Lending agent, about how to interpret the existing custody settlement dated MT535. No message changes are being instituted to the existing settlement based, custody message. **This appendix serves only to inform the lending agent, how they may use the existing message to better manage their accounts.**

Please note the following process and reporting changes required for securities lending are only to be applied to the **settlement based, custody message**.

### Lending Agency Background

Non-custodial Lending Agents operate outside of the custodian bank and investment manager systems, and as such have unique requirements for MT535 messages. These lending agents:

- may or may not have information on pending IM trading activity (Buys/Sells),
- are responsible to ensure that their lending activities do not cause or contribute to IM sell fails,
- maintain internal records of each lending transaction (New Loan /Loan Return) in either a settled or a pending status,
- are responsible to ensure that their internal loan position records and lending transaction status records are kept in agreement with the custodian and depository, and
- rely on the custodian bank as their window into trade settlements in the depository.

Based on this, lending agents' requirements for MT535 reporting are:

- settled shares are reported only in the LOAN bucket

### CODE INTERPRETATION FOR LENDING AGENTS

– This table represents how the lending agent would interpret the codes when sent in accordance with the current Market Practice. It does not suggest any change to the current usage.

	Investment Managers	Agent Lenders
BLCA	NAVL	NAVL
BLOK	NAVL	NAVL
BLOT	NAVL	NAVL
BLOV	NAVL	NAVL
BODE	NAVL	NAVL
BORR	AVAI	NAVL
COLI	SLA	NAVL
COLO	SLA	NAVL
LODE	AVAI	NAVL
PECA	NAVL	NAVL
PEDA	NAVL	NAVL

PEND	NAVL	NAVL
PENR	NAVL	NAVL
REGO	NAVL	NAVL
RSTR	NAVL	NAVL
TRAN	NAVL	NAVL
AWAS	AVAI	AVAI
BORE	AVAI	NAVL
COLA	AVAI	NAVL
LORE	AVAI	NAVL
<b>NOMI</b>	<b>AVAI</b>	<b>AVAI</b>
SPOS	AVAI	NAVL
<b>LOAN</b>	<b>AVAI</b>	<b>NAVL</b>
<b>CLEN</b>	<b>AVAI</b>	<b>AVAI</b>
DIRT	AVAI	NAVL
DRAW	AVAI	NAVL
MARG	SLA	NAVL
PDMT	AVAI	NAVL
PDUM	AVAI	NAVL
PRMT	AVAI	NAVL
PRUM	AVAI	NAVL
PLED	SLA	NAVL
UNRG	AVAI	NAVL
<b>OTHR</b>	<b>????</b>	<b>????</b>

- **OTHR** is ambiguous and the recommendation is to not use OTHR for Lending, but instead populate one of the existing subcodes. If OTHR is to be used, then it will require a clear understanding and agreement between the sender and lending agent as to how it is to be interpreted.
- Both LODE and LORE were introduced in SR2007 and may be used for informational purposes only. These are not settlement based buckets and as such should not be representative in the balance buckets being reported.
- If LODE and LORE are used then:
  - when a new loan is reported as settled via MT546/MT547, the shares be simultaneously decreased in LODE and increased in LOAN prior to sending the next MT535
  - when a loan return is reported as settled via MT544/MT545, the shares be simultaneously decreased in LORE and decreased in LOAN prior to sending the next MT535
 that lending transaction shares are reported in no more than one of LOAN, LODE and LORE at any one time,

**Details of the Securities Lending Specific Usage**

1) AGGR=AVAI + NAVL (No change), what changes is the components within each bucket

- 2) NAVL: Unavailable (Composed of)
- a) Lode **\*May be used but for informational purposes only.**
  - b) Pend **\*Change to mandatory if sent to a Sec Lending Agent**
  - c) Rstr (The lending agent should receive the generic level restriction bucket that is comprised of the following detailed buckets.). All further level of detail shown below should be included in RSTR bucket.
    - >RSTR should include: blok, blot, blov, bode, coli, colo, peca, penr, rego, tran
    - >RSTR should Include: bore, cola, spos, dirt, draw, marg, pdmt, pdum, prmt, prum, pled,unrg (Currently in available calc)
  - d) Loan **\*Change to mandatory if sent to a Sec Lending Agent**
- 3) AVAI: Available (Composed of)
- a) Nomi
  - b) Clen
  - c) Loan is not part of the AVAI bucket for lending purposes

4) Settlement Dated

**EXAMPLE**

The below is an example of the lending use of the sub-balance qualifiers  
In the below scenario of a custody (22F::STTY//CUST) settled dated (:22F::STBA//SETT) statement, the account owner holds 12300 units of equity B:

5000 units are considered available(AVAI)

- 2000 are on LOAN (but reported available on the standard settlement based custody MT535)
- 3000 are available- no additional info (AWAS)

7300 units are considered not-available(NAVL)

- 300 units are not available because they are Restricted-RSTR
- 2000 units were sold (PEND)
- 5000 are pending loan delivery LODE (reported not-available)

**Settled Dated Custody Usage for Lending**

:93B::AGGR//UNIT/12300,  
:93B::AVAI//UNIT/70005000,  
:93B::NAVL//UNIT/53007300,  
:16R::SUBBAL  
:93C::RSTR/UNIT/NAVL/300,  
:16S::SUBBAL  
:16R::SUBBAL  
:93C::PEND/UNIT/NAVL/2000,  
:16S::SUBBAL  
:16R::SUBBAL  
:93C::LODE/UNIT/NAVL/5000,  
:16S::SUBBAL  
:16R::SUBBAL  
:93C::LOAN//UNIT/AVAI/2000,  
:16S::SUBBAL  
:16R::SUBBAL  
:93B::AWAS//UNIT/3000,  
:16S::SUBBAL

**Lending Agent Calculations to Arrive at Lending Avail and Not Avail**

$$\text{AVAIL} = 5000 (\text{AVAI//UNIT}) - 2000 (\text{LOAN//UNIT//AVAI}) = 3000$$

$$\text{NAVL} = 7300 (\text{NAVL//UNIT}) + 2000 (\text{LOAN//UNIT//AVAI}) = 9300$$

**Or**

$$\text{NAVL} = 300(\text{RSTR/UNIT/NAVL}) + 2000(\text{PEND/UNIT/NAVL}) + 5000(\text{LODE/UNIT/NAVL}) + 2000(\text{LOAN//UNIT//AVAI}) = 9300$$